

STATEMENT OF DEBT SERVICE
Budget Year 2016
Municipality of TALAVERA

FUND: GENERAL

Creditor (1)	Date Contracted (2)	Term (3)	Principal Amount (4)	Previous Payments Made (5)		
				Principal	Interest	Total
Land Bank of the Philippines						
Loan against Notice of Payment Schedule(NPS) of 2001 and 2004 IRA Receivables	July 23, 2008	Loan repayment for the principal shall be sourced from the IRA Receivable from 2001 & 2004. Interest to be paid quarterly at minimum fixed rate of 9.125% for 7 year term, with no grace period.	5,079,297.00	5,079,297.00	1,738,544.41	6,817,841.41
Construction of Building Extension of Gym/Improvement of Plaza/Concreting of Roads	April 6, 2010	Principal Payable in one hundred fourteen (114) equal monthly amortizations to start at the end of the seventh (7th) month from date of release Interest- Payable in one hundred twenty (120) monthly amortizations to start at the end of the first (1st) month from date of release. repricing.	38,289,578.70	20,779,302.44	11,251,896.16	32,031,198.60
Covered courts* (Open sided structures)	April 20, 2010	Principal Payable in one hundred twenty (120) equal monthly amortizations to start one month from date of release Interest- payable in one hundred twenty (120) monthly amortizations to start one month from date of release	3,554,365.54	2,014,167.28	1,026,956.63	3,041,123.91
Department of Finance-BLGF General Revision of Real Property Assessments	November 11, 20	Period of repayment of the annual proceeds of the loan shall be for three (3) years in equal annual amortizations, to commence on or before the end of December the year following the year of completion of the project until the same have fully paid and liquidated	1,000,000.00	1,000,000.00	-	1,000,000.00
sub-total			47,923,241.24	28,872,766.72	14,017,397.20	42,890,163.92

STATEMENT OF DEBT SERVICE
Budget Year 2016
Municipality of TALAVERA

FUND: GENERAL

Creditor (1)	Date Contracted (2)	Term (3)	Principal Amount (4)	Previous Payments Made (5)		
				Principal	Interest	Total
Concreting of Farm to Market Road	June 30, 2014	Principal payable in 114 equal monthly payments to start at the end of the 7th month from date of initial loan release Interest- Payable monthly in arrears to start at the end of the 1st month from date of initial loan release.	50,365,032.32	4,803,638.21	3,356,800.21	8,160,438.42
Asphalting of Farm-to Market Road	June 30, 2014	Principal payable in 114 equal monthly payments to start at the end of the 7th month from date of initial loan release Interest- Payable monthly in arrears to start at the end of the 1st month from date of initial loan release.	6,999,111.13	734,729.32	472,533.24	1,207,262.56
Construction of 3 units School bldg 3 units Multi-purpose stages	June 30, 2014	Principal payable in 114 equal monthly payments to start at the end of the 7th month from date of initial loan release Interest- Payable monthly in arrears to start at the end of the 1st month from date of initial loan release.	15,830,973.62	1,598,096.97	911,270.59	2,509,367.56
Construction of 5 new gymnasiums expansion of 8 existing gymnasium	June 30, 2014	Principal payable in 114 equal monthly payments to start at the end of the 7th month from date of initial loan release Interest- Payable monthly in arrears to start at the end of the 1st month from date of initial loan release.	28,323,795.52	2,691,299.50	1,947,969.79	4,639,269.29
Acquisition & Installation of Amusement Facility(Grand. Carousel)	December 23, 2014 (for release) 1,888,250.00	Principal-payable in 84 equal monthly payments to start at the end of the 1st month from date of initial loan release Interest-Payable monthly in arrears at the end of the 1st month from date of initial loan release	1,025,750.00	135,957.30	168,019.00	303,976.30

Acquisition of Service vehicle	(for release) 1,993,700.00	Principal-payable in 84 equal monthly payments to start at the end of the 1st month from date of initial loan release Interest-Payable monthly in arrears at the end of the 1st month from date of initial loan release	-	115,101.20	37,201.65	152,302.85
Crop Production Loan Assistance and Livelihood Program	March 4, 2015	Principal and interest due up to 150 days from date of availability	344,000.00	344,000.00	5,991.33	349,991.33
		sub-total	102,888,662.59	10,422,822.50	6,899,785.81	17,322,608.31
		TOTAL	150,811,903.83	39,295,589.22	20,917,183.01	60,212,772.23

Certified correct:

Noted:

MARIBEL G. OCTAVIO
Municipal Accountant

NEJ
M

Amount Due (BY 2016) (6)			Balance of the Principal (7)
Principal	Interest	Total	
-	-	-	-
4,040,833.00	1,175,000.00	5,215,833.00	13,469,443.26
355,437.00	105,000.00	460,437.00	1,184,761.26
-	-	-	-
4,396,270.00	1,280,000.00	5,676,270.00	14,654,204.52

Amount Due (BY 2016) (6)			Balance of the Principal (7)
Principal	Interest	Total	
5,308,123.68	2,372,000.00	7,680,123.68	40,253,270.43
736,986.12	325,874.89	1,062,861.01	5,527,395.69
1,674,456.12	761,679.43	2,436,135.55	12,558,420.53
2,986,310.16	1,334,151.14	4,320,461.30	22,646,185.86
148,298.76	45,182.54	193,481.30	741,493.94

276,242.88	80,099.09	356,341.97	-
			-
11,130,417.72	4,918,987.09	16,049,404.81	81,726,766.45
15,526,687.72	6,198,987.09	21,725,674.81	96,380,970.97

RIVI S. MARTINEZ

Municipal Mayor